

Aurora Free Library Board of Trustees Meeting Notes Special Meeting Paycheck Protection Program Application – April 13, 2020

Present: Barb Blom*, Thea Miller*, Jim Burkett, Sue Dean, Debbie Hoke, Steve Moolin, Julie Schneider, Ellen Baker-Wikstrom, and Sandy Groth

The meeting was conducted via ZOOM in compliance with recent social distancing recommendations and NYS Executive Orders in response to the COVID-19 Pandemic. The meeting was recorded. All participants were in their homes. The library has been closed since March 15.

Call to Order at 5:35 pm. Barb and Thea joined the meeting by 5:45*.

Thea Miller reported a conflict of interest. Thea became the CFO of Cayuga Lake National Bank in February 2020. CLNB is our bank for savings, checking, and a line of credit and the likely SBA intermediary

Discussion

Wide ranging discussion of uncertainties and doubt around success of fundraising created by the COVID-19 pandemic and necessary curtailing of social activities that will likely create reluctance for future event participants with accompanying reduction of sponsorships and contributions.

Concern is about a potential budget shortfall of approximately \$23,000 that would impact our ability to pay staff and operate our facility effectively in the last 2 months of 2020 and the last possibly 4 months of 2021. Specifically, our most successful fundraising event 'Book Lovers Ball' which typically nets around \$20,000 and would normally occur in September or October and fact even if the vote failed we would not receive that \$66,150 Tax Levy until November or December. Our operating Budget for 2020 is \$123,970. $\$23,000/\$123,970 = 18.5\%$.

Concern was also expressed by the Board that we wouldn't be fulfilling our fiduciary duty to AFL if we did not pursue SBA sponsored funding programs.

Resolution authorizing the President to submit applications for SBA EIDL & PPP programs.

Steve made motion; Debbie seconded. Resolution approved by all except Thea Miller who recused herself from this vote.

Resolution authorizing President to work with CLNB as intermediary for the PPP program.

Jim made motion; Steve seconded. Resolution approved by all except Thea Miller who recused herself from this vote.

Adjournment - 6:35 pm Steve made motion. Julie seconded. Approved unanimously.